The Finance and insurance industry makes a moderate contribution to Atlantic Canada’s employment base, amounting to 4.0% of total employment. The industry is tied closely to all broad sectors of the economy – households, businesses and governments – in supporting various financial decisions and economic activities.

This profile provides an overview of recent labour market conditions for the Finance and insurance industry in the Atlantic Region. It addresses demographics and annual fluctuations in employment. The specific occupations included in this report include: Managers, Business professionals, Clerical operations, Technical professionals, Sales, and Other staff. Trends and outlooks for employment in the Atlantic Region are provided when relevant and sufficient data are available.

The following are some key highlights:

- The Finance and Insurance sector contributes $4.5 billion annually to the Atlantic economy and is closely tied to overall economic activity.

- Sales and Clerical jobs make up over 60% of total positions in this sector while 30% of jobs were in Managerial and Professional occupations.

- Employment in the Finance and Insurance sector in Atlantic Canada has been growing since 2005 at an average annual rate of 1.6%, higher than the 1.3% national employment growth rate.

- Employment for older workers (age 55 years plus) have been steadily growing but employment levels are still well below the level for 25 to 54 year old employees which make up 75% of total Finance & Insurance employment.

- Employment levels in Finance and Insurance are expected to increase in Prince Edward Island, Nova Scotia and New Brunswick but decline in Newfoundland and Labrador.

If you would like a pdf copy of this full profile, please contact the Labour Market Analysis Division, Service Canada, Atlantic Region at: ATL-LMI-IMT-GD@hrdc-drhc.net